

MINUTES
South Carolina Auctioneers' Commission
Credit Task Force Meeting

10:00 a.m., November 10, 2021
Virtual/Teleconference Meeting

Wednesday, November 10, 2021

1. Meeting Called to Order

Matthew J. Holiday, Chairperson, of Spartanburg, called the Credit Task Force for the South Carolina Auctioneers' Commission to order at 10:06 a.m. Other members present for the meeting included: Victor J. Avendano, Commissioner of Mount Pleasant; Donnell Jennings, Advice Counsel, and Amy Holleman, Commission Administrator.

A. Public Notice

Mr. Holiday announced that public notice of this meeting was properly posted at the SC Auctioneers' Commission office, Synergy Business Park, Kingstree Building, and provided to all requesting persons, organizations, and news media in compliance with Section 30-4-80 of the South Carolina Freedom of Information Act. The meeting will be held via video and teleconference. Members of the public who wish to attend may do so by telephone. For telephone logon information, please email contact.auctioneer@llr.sc.gov.

2. Collection Debt Discussion

Mr. Holiday called for a discussion about collection debt reported to the Commission as part of the application process for auctioneers and auctioneer apprentices. At the August 10, 2021 Commission meeting, the Commission moved, and it was passed, that the Administrator could approve consumer collection debt up to \$1,000 (one thousand dollars) and medical collection debt up to \$25,000 (twenty-five thousand dollars). After the motion passed, there was a call for a task force to look into the matter further, including seeing what other regulatory areas within the Agency do, and report their recommendations back to the Commission at the November 16, 2021 meeting.

After discussion and consideration, the task force agreed to submit the recommendation to the Commission that the Administrator have the authority to approve consumer collection debt up to \$1,000 (one thousand dollars) and medical collection debt up to \$10,000 (ten thousand dollars), since \$10,000 is the upper limit for a claim to the recovery fund.

3. Adjournment

The task force adjourned at 10:53 a.m.

The next scheduled Commission meeting for the South Carolina Auctioneers' Commission is **November 16, 2021**.